FISCAL NOTE

HB 134

February 1, 2007

SUMMARY OF BILL: Adds two public safety members to the Board of Trustees of the Tennessee Consolidated Retirement System (TCRS) for a period of two years. All necessary expenses for service on the board by such public safety members shall be reimbursed by organizations that are affiliated with the public safety sector such person represents.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- Any increase in expenditures for travel, per diem and associated expenses for adding two additional members will be paid by organizations that are affiliated with the public safety sector such persons represent.
- Any additional administrative expenses incurred by TCRS for two additional members are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director